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North American Plastics Industry: A Modernized NAFTA Would Set the Stage for Future Growth

MONTREAL, QUEBEC—The <u>Plastics Industry Association (PLASTICS)</u>, the <u>Canadian Plastics Industry Association (CPIA)</u> and the <u>Asociación Nacional de Industrias del Plástico A.C. (ANIPAC)</u> jointly issued the following statement today in support of continued negotiations regarding the North American Free Trade Agreement (NAFTA). PLASTICS Executive Vice President Patty Long, CPIA President Carol Hochu, ANIPAC President Juan Antonio Hernández and ANIPAC NAFTA Advisor Ricardo Arturo Ricárdez Solís will be meeting in Montreal during the sixth round of NAFTA negotiations.

"As anyone in business knows, even the most beneficial deals eventually need to be revisited. Good-faith negotiation is the only way to make sure that a long-standing agreement is working the way it should, that all parties are still benefiting and that the agreement itself is keeping pace with advances in business, finance and technology.

The three major North American plastics trade associations—PLASTICS, CPIA and ANIPAC—believe that the renegotiation of NAFTA offers the U.S., Canada and Mexico a golden opportunity. By addressing the priorities we outlined last year, each nation can improve its plastics and manufacturing sectors and make their overall economies stronger. We continue to support negotiations between the three countries and look forward to a NAFTA that makes the North American plastics industry more globally competitive."

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About the Canadian Plastics Industry Association (CPIA)

Since 1943, the Canadian Plastics Industry Association has proudly served as the national voice and leader for plastics industry sustainability across Canada, representing the interests of the plastics value chain including resin and raw material suppliers, processors/converters, equipment suppliers, recyclers and brand owners. Visit http://www.plastics.ca/ for more information.

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About the Plastics Industry Association (PLASTICS)

The Plastics Industry Association (PLASTICS), formerly SPI, is the only organization that supports the entire plastics supply chain, representing nearly one million workers in the \$418 billion U.S. industry. Since 1937, PLASTICS has been working to make its members and the industry more globally competitive while advancing recycling and sustainability. To learn more about PLASTICS' education initiatives, industry-leading insights and events, networking opportunities and policy advocacy, and North America's largest plastics trade show, NPE: The Plastics Show, visit plasticsindustry.org. Connect with PLASTICS on Twitter, Facebook and LinkedIn.

About ANIPAC

<u>ANIPAC</u> is the voice of the plastics industry in Mexico. Since 1961, ANIPAC has been the most important organization in the sector representing the entire supply chain including producers and distributors of raw materials, recyclers, manufacturers and distributors of machinery and equipment, and transformers of plastic in all its forms. ANIPAC's mission is to promote the comprehensive development of the plastics production chain, generating benefits for its members and ensuring their global competitiveness.